

Revision Paper (2016-17)

Class-B.Com-I
Subject: Financial Accounting
Paper-BC-103

Time: 3 Hours

Maximum Marks: 80

Note: Attempt five questions in all, selecting at least one question but not more than two questions from any unit. All questions carry equal marks.

UNIT – I

1. What do you understand by accounting principles? Explain its different types.
2. "Capital Expenditures are different from Revenue Expenditures". Explain with examples.
3. Following is the wrong trial balance. Prepare correct Trial Balance.

Name of Acts	Dr Balance	Cr Balance
Cash in Hand		2000
Purchase Returns	4000	
Wages	8000	
Establishment Exp	12000	
Sales Returns	-	8000
Capital	22000	-
Carriage out ward	-	2000
Discount Received	1200	-
Commission Earned	800	-
Machinery	-	20000
Stock	-	10000
Debtors	8000	-
Creditors	-	12000