

B. Com-II
Fundamentals of Insurance
Paper-206 (ii)

Time:- 3 Hours

M.Marks-80

Note:- Attempt Five questions in all selecting at least One but not more than Two questions from each unit. All questions carry equal marks.

- Q 1. What do you mean by Insurance? What are the features of Insurance? Also explain the principles of Insurance.
- Q 2. What is the meaning of IRDA Act, 1999? What are its objectives? Discuss the main provisions of this Act in brief.
- Q 3. Explain the following in brief:-
- (i) Insurance as a Social Security Tool.
 - (ii) Insurance and Economic Development.
 - (iii) Claims Settlement Procedure.
- Q 4. What is meant by Life Insurance? What are the parties to the Contract of Life Insurance? Also explain their rights and duties.

UNIT-II

- Q 5. What is Fire Insurance? What are its characteristics? Also explain the different types of Fire Insurance Policies.
- Q 6. What do you mean by Marine Insurance? What are its features? Explain the different kinds of Marine Insurance Policies.
- Q 7. Write short notes on the following:-
- (i) Double Insurance.
 - (ii) Partial Loss and Particular Charge.
 - (iii) Voyage.

UNIT-III

- Q 8. What do you understand by Motor Insurance? What are its objectives? Also explain the various types of motor insurance policies.
- Q 9. What is meant by Insurance Agent? Explain the procedure of becoming an Insurance Agent.

Q 10. Write short notes on the following:-

- (i) Cancellation of Insurance Agent's license.
- (ii) Code of Conduct for Insurance Agent.
- (iii) Termination of Agent Appointment.