

MODEL TEST PAPER
BUSINESS LAW
BC-201

Time: Three Hours

Maximum marks 80

Note: Attempt five questions in all, selecting at least one question but not more than two questions from each unit. All questions carry equal marks.

UNIT-I

Q1 “All contracts are agreements but all agreements are not contracts” explain. Discuss the essentials of a valid contract. 16

Q2 What is meant by Fraud? Explain the elements and effect of fraud on validity of a contract. 16

Q3 What is meant by Discharge of Contract? Discuss in brief the various modes in which a contract may be discharged. 16

Q4 Define Agency. How an agency can be created and terminated? Explain with suitable examples. 16

UNIT- II

Q5 What is Contract of Sale? Explain its essential features. Distinguish between sale and agreement to sell. 16

Q6 “No seller can give the buyers of goods a better title than he himself has” discuss. Also state the exceptions to this rule as laid down in the Indian Sale of Goods Act. 16

Q7 What is Partnership? Explain the various duties and rights of partners. 16

UNIT-III

Q8 What is meant by ‘Negotiable Instruments’? Under which circumstances a party to negotiable instrument discharge from his liabilities? 16

Q9 What are the various types of consumer exploitations? Explain the grievance redressal procedure for goods under Consumer Protection Act. 16

Q10 Explain the provisions in respect of Regulation and Management of Foreign Exchange under FEMA. 16