

MODEL TEST PAPER
BUSINESS LAW
BC-201

Time: Three Hours

Maximum marks 80

Note: Attempt five questions in all, selecting at least one question but not more than two questions from each unit. All questions carry equal marks.

UNIT-I

Q1 Briefly discuss the law relating to Proposal and Acceptance. When is the acceptance of a proposal complete? **16**

Q2 In what cases the object and consideration of an agreement are said to be unlawful under the contract act? Illustrate with examples. **16**

Q3 What is Breach of Contract? State the different remedies available to the aggrieved party for a breach of contract. **16**

Q4 Explain the liabilities of a Surety in a Contract of Guarantee. When a Surety is discharged from his liabilities? **16**

UNIT- II

Q5 What do you mean by Transfer of Ownership? When does the transfer of ownership pass from seller to buyer? **16**

Q6 Define the term 'Delivery' as used in Contract of Sale and discuss the rules relating to delivery of goods. **16**

Q7 Explain the procedure of obtaining the information under Right to Information Act, 2005. **16**

UNIT-III

Q8 What is meant by 'Negotiable Instruments'? Explain the characteristics and types of Negotiable instruments. **16**

Q9 Explain the grievance redressal procedure for goods and services under Consumer Protection Act 1986. **16**

Q10 Explain the provisions in respect of Regulation and Management of Foreign Exchange under FEMA. **16**