

**Revision Paper (2022-23)**  
**Class- B.Com-III**  
**Subject: Financial Market Operations**  
**Paper-BC-305 (i)**

**Time: 3 Hours**

**Maximum Marks: 80**

**Note: Attempt five questions in all, selecting at least one question but not more than two questions from any unit. All questions carry equal marks.**

**UNIT- I**

1. What do you understand by Primary Market? What are its components?
2. What is listing of securities? What are the obligations and advantage of listed companies? Are there any consequences?
3. Discuss the stock exchange in brief. Also explain regulation and provision relating to the stock exchange.
4. Explain the National Stock Exchange. Discuss the trading mechanism on National Stock Exchange.

**UNIT-II**

5. Explain briefly:
  - (a) SEBI Guidelines for Right Share
  - (b) SEBI Guidelines for Bonus Share
  - (c) SEBI Guidelines for Book-Building
6. Explain the main provision of Securities Contract Act, 1956 in detail.
7. What is the Investor Protection? Write a detailed note on the redressal of grievances of Investors.

**UNIT-III**

8. “SEBI arm’s length is over the broker” Explain.
9. Define a Merchant Banker. Categorize them and explain their functions.
10. Who needs credit rating in the capital market? What are the features and limitation of credit rating? Explain.

