

Kurukshetra University, Kurukshetra

**POST GRADUATE DIPLOMA IN TAXATION (PGDT)
(DISTANCE EDUCATION)**

(w.e.f. Session 2018-19)

SCHEME OF EXAMINATION

Paper Code	Nomenclature	Maximum Marks		Total Marks
		External	Internal	
PGDT-101	Income Tax Law & Practice	80	20	100
PGDT-102	Goods & Services Tax	80	20	100
PGDT-103	Computerized Accounting System	40	10	100
	Practical	50		
PGDT-104	Corporate Taxation	80	20	100
PGDT-105	Indian Customs Act	80	20	100
PGDT-106	Training Report	50	---	100
	+ Viva-Voce	50		

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PGDT-101

INCOME TAX LAW & PRACTICE

External Marks: 80

Internal Marks: 20

Time: 3 Hours

Note: Paper setter will set nine questions in all. Question No. 1 comprising of five short types questions carrying four (4) marks each is compulsory. It covers the entire syllabus. Answer to each question should not be more than one page. Candidate is required to attempt four questions from the remaining eight questions carrying 15 marks each.

Introduction to income tax: concept of tax, person, income, agricultural income, casual income, previous year, financial year, assessment year, gross total income, total income; tax management; tax evasion, avoidance, and tax planning.

Basis of charges: Scope of total income, residential status and Incidence of tax, exempted income

Heads of income: income from salary, house property; profit and gains from business and profession, capital gains and other sources.

Clubbing and aggregation of income.

Provisions regarding set-off and carry forward of losses.

Deductions under section 80C to 80U in computing total income.

Computation from gross total income and tax liability of an individual, H.U.F. and Firm, AOP and BOI, Co-op. Society, Charitable and other trusts.

Return of Income, e-filing procedures

Assessment and re-assessment, search and seizures.

Deduction of tax at source; advance payment of tax.

Refund of Income Tax

Penalties and Prosecution under Income Tax Act

Appeals and Revisions, Income Tax Authorities

REFERENCES

- Gaur and Narang, Income Tax Law & Practice, Kalyani Publishers, Jalandhar.
- Girish Ahuja and Ravi Gupta, Systematic Approach, C.C.H. India Publications, New Delhi.
- Mehrotra H.C., Income Tax Law & Account, Sahitya Bhawan Publications, Agra.
- Prasad. Bhagwati, Income Tax Law & Practice, Wishwan Prakashan, Bhopal.
- Singhania V.K., Student's Guide to Income Tax, Taxmann Publications Pvt. Ltd., New Delhi.

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PGDT-102

GOODS & SERVICES TAX

External Marks: 80

Internal Marks: 20

Time: 3 Hours

Note: Paper setter will set nine questions in all. Question No. 1 comprising of five short types questions carrying four (4) marks each is compulsory. It covers the entire syllabus. Answer to each question should not be more than one page. Candidate is required to attempt four questions from the remaining eight questions carrying 15 marks each.

GST: Meaning, taxable person, registration: procedure and documents required.

Levy and collection of GST

Time and place of supply of goods and services, value of taxable supply

Reverse Charge under GST

Computation of input tax credit and transfer of input tax credit

Electronic Ledgers under GST

Tax invoice credit and debit note

Various returns to be filed under GST

Payment of tax including TDS, Interest Provisions on delayed payment

Offences and penalties & Administration under GST

REFERENCES

- Basics of GST (2016), TAXMAN'S PUBLICATIONS
- GST Practice Manual, TAXMANN'S PUBLICATIONS
- Ahuja Girish & Gupta Ravi, Practical approach to Income tax, Wealth Tax and Central sales tax (Problems and Solutions with Multiple choice questions); Bharat Law House Pvt.Ltd., New Delhi.
- Central Excise Act.
- Central Sales Tax Act.
- Customs Act.
- Goods and Services Tax Act.

PGDT-103

COMPUTERIZED ACCOUNTING SYSTEM

External Marks: 40
Internal Marks: 10
Practical: 50
Time: 3 Hours

Note: Paper setter will set nine questions in all. Question No. 1 comprising of five short types questions carrying four (4) marks each is compulsory. It covers the entire syllabus. Answer to each question should not be more than one page. Candidate is required to attempt four questions from the remaining eight questions carrying 10 marks each.

Need of computerized accounting system, various software's for computerized accounting system. Tally ERP 9 – Installation, Licensing configurations – Tally Vault Password – Security Control in Tally, ERP9 – Splitting Company Data – Backup and Restore.

Accounting: translation, voucher entry, budget, cost center, balance sheet, profit and loss account, currency, debit note, credit note, interest calculation.

Inventory: stock item, sales order, purchase order, delivery note, rejection out.

Computerized Tax Liability Contribution and E-filing in respect of GST.

Payroll and Salary Accounting: Introduction to Payroll, Payroll Masters, Payroll Vouchers, Overtime Payment, Gratuity, Advanced Payroll Transactions Basic Salary, Overtime, Bonus, Gratuity, Loan, ESI, Provident Fund, Pension, Commission.

Practical: The candidates should be able to prepare journal, ledger, trial balance, balance sheet and other accounts using computerized accounting softwares such as Tally ERP (Latest Version).

REFERENCES

- Ashok, K. Nadhavi, Kishor K. Nadhavi, Implementary Tally 9, BPB Publications, New Delhi.
- A.K. Nadhavi, K.K. Nadhavi, Tally Instant Reference (Accounts, Inventory, Advanced), BPB Publications, New Delhi.
- Ashok K. Nadavi, Tally Training Guide (Financial Accounting, Invoicing & Inventory), BPB Publications, New Delhi.
- A.K. Nadhavi, Managing VAT with Tally 9 (Taxation), BPB Publications, New Delhi.
- A.K. Nadhavi, K.K. Nadhavi, Implementing Tally Payroll, BPB Publications, New Delhi.

PGDT-104

CORPORATE TAXATION

External Marks: 80

Internal Marks: 20

Time: 3 Hours

Note: Paper setter will set nine questions in all. Question No. 1 comprising of five short types questions carrying four (4) marks each is compulsory. It covers the entire syllabus. Answer to each question should not be more than one page. Candidate is required to attempt four questions from the remaining eight questions carrying 15 marks each.

Assessment of companies: concept of corporate taxation; residential status and incidence of tax; tax management: tax evasion, tax avoidance and tax planning.

Computation of gross total income of companies, permissible deductions; computation of tax liability.

Minimum Alternative Tax (MAT)

Dividend distribution tax: tax on Buy back of unlisted shares

Tax planning regarding new business: form of business organization, tax factors affecting choice of form of business organization, location of business and nature of business.

Tax planning and managerial decisions regarding own or lease, make or buy, shut down or continue decisions.

Tax planning regarding capital structure decisions; dividend policy; inter-corporate dividends and bonus shares.

Special tax provisions for units in Special Economic Zones / Export Oriented Units.

Taxation provisions for amalgamation of companies, merger & demerger.

Tax payment; tax deduction at source, tax collection at source, advance payment of tax.

Tax planning in respect of managerial remuneration.

REFERENCES

- Singhania, Vinod K. and Singhania Monika, "Corporate Tax Planning and Business Tax Procedures", Taxmann publications Pvt. Ltd. New Delhi.
- Gaur V.P., Gaur Puja and Puri Rajeev, "Corporate Tax Law & Planning" Kalyani Publications.
- Srinivas, E A, "Handbook of Corporate Tax Planning", Tata McGraw Hill.

PGDT-105
INDIAN CUSTOMS ACT

External Marks: 80

Internal Marks: 20

Time: 3 Hours

Note: Paper setter will set nine questions in all. Question No. 1 comprising of five short types questions carrying four (4) marks each is compulsory. It covers the entire syllabus. Answer to each question should not be more than one page. Candidate is required to attempt four questions from the remaining eight questions carrying 15 marks each.

Legal framework: Customs Act 1962 and Customs Tariff Act 1975, Recent Foreign Trade Policy

Customs duty- concept, scope, nature and types of customs duty, classification of customs tariffs in India

Valuation of customs duty- valuation of imports, valuation of import duty; inclusions in customs value, methods of valuation for customs; under valuation in customs value.

Customs clearance of export and import cargo- documentary requirements; Custom clearance for shipment through air, ship, ICDs, post parcel, and courier; EDI initiatives and customs clearance

Exemptions, remission, demand, recovery and refund in customs, export incentives under customs tax provisions, penalties and offences under customs tax rules.

Penalties and Offences under Customs Act.

Customs Tax Planning: An overview

REFERENCES

- Datey, V. S.: "Indirect Taxes Law and Practice", Taxmann Publishers, New Delhi.
- Bare Act on Indirect Tax Laws (updated only)

PGDT-106

PRACTICAL TRAINING REPORT + VIVA-VOCE

Project Report: 50 Marks

Viva-Voce: 50 Marks

The candidate should have proper understanding about the complete tax system and administration in India. In order to add the practical exposure, the candidate has to join a Company / CA Firm for practical training 3-weeks duration during the course of the study. The proposal for practical training has to be approved by the Course Coordinator on Prescribed Proforma. The candidate shall submit Training Report during the course of the study for PG Diploma in Taxation but before 31st March. The comprehensive viva-voce will be conducted by an External Examiner appointed by the University to evaluate the Training Report.

   